

IRSPA- Interest-Reduced Stipulated Payment Agreement

Summary: The IRSPA is a 5-year monthly payment plan for homeowners with delinquent taxes. IRSPA stops the foreclosure for as long as the plan remains current, lowers tax debt by reducing interest, and gives you time to pay. Other than PAYS, IRSPA is the most affordable payment plan with Wayne County Treasurer.

Who Should Get It:

Homeowners with delinquent taxes, who do not qualify for PAYS or are waiting to become eligible for PAYS, and who can make monthly payments.

Who Qualifies:

- **Ownership-** You must own your home and have recorded proof (deed, land contract, probate order, etc.)
- **Principal Residence-** This property must be your home, or your “principal residence.” You may need a “PRE” form from your City Assessor if it is not already on file with the Wayne County Treasurer. Make sure your current ID shows the address and file a PRE with your City Assessor.
- **Down payment-** There is a down payment of 10% base taxes to sign up.

How to Sign Up:

- Online:** Enroll at pta.waynecounty.com. Search for your address and look for the Orange  button. Follow the steps. The IRSPA contract will be emailed for you to sign and return to the Treasurer.
- In person:** Make an appointment with Wayne County Treasurer at 313-224-5990 or treasurer.waynecounty.com. Bring ID, PRE and down payment with you.
- With UCHC:** Call UCHC’s tax foreclosure hotline if you need help enrolling.

Next Steps:

You must do two things to keep your IRSPA:

1. **Monthly-** Pay your monthly payment every month to the oldest tax year owing to Wayne County Treasurer.
2. **Keep Current-** Pay the Summer and Winter tax to your City every year before they become delinquent. You may need to “roll in” a recent tax year into your IRSPA if it becomes delinquent.

Treat your IRSPA like a mortgage: pay every month until the debt is gone. You can pay more if you want to be done in under 5 years. All delinquent taxes owing at the time you sign up will be included in your IRSPA.

Behind on IRSPA

If you fall behind on your IRSPA, keep paying as best you can so that you do not get kicked off. The monthly payments to the oldest tax year are your priority. If another year of taxes become delinquent, you have the option to “roll in” an additional tax year to your IRSPA. You can only do this once.

Kicked Off IRSPA

If you are kicked off your plan, you will not be at risk of foreclosure immediately, but you will be at risk the next year. Save your money until you have enough to “reinstate” your plan. If you are low-income, apply for HPTAP to get PAYS. PAYS is available for low-income homeowners even if they have been kicked off IRSPA.